



AMENDMENT AGREEMENT TO THE GUARANTEE AGREEMENT

This amendment agreement (the “**Agreement**”) is dated 17 September 2026 and made between:

- (1) the **European Investment Fund**, at 37B avenue J.F. Kennedy, L-2968 Luxembourg, Grand Duchy of Luxembourg (the “**EIF**” or the “**Guarantor**”); and
- (2) **Slovenská záručná a rozvojová banka a.s.**, with its registered address at Štefánikova, 27, 81105, Bratislava, Slovakia, and with corporate identity code 00 682 420 (the “**Intermediary**”).

The EIF and the Intermediary are hereinafter jointly referred to as the “**Parties**” and each of them, a “**Party**”.

WHEREAS:

- (A) On 28 September 2023, the Parties entered into a guarantee agreement under the InvestEU Fund pursuant to which the EIF has agreed to provide a guarantee to the Intermediary to cover a portion of the credit risk relating to certain Portfolios (the “**Guarantee Agreement**”).
- (B) The Parties now wish to amend the Guarantee Agreement subject to, and in accordance with, the terms of this Agreement with a view to amending the Inclusion Period End Date in respect of some of the above-mentioned Portfolios.

IT IS AGREED as follows:

1. DEFINITIONS AND INTERPRETATION

Unless otherwise defined in this Agreement, capitalised terms and expressions used in this Agreement shall have the meaning ascribed to them in the Guarantee Agreement.

In this Agreement:

“**Amendment Effective Date**” means a date falling after the date on which the Parties sign this Agreement, which is the day immediately following the day on which this Agreement has been published pursuant to Section 5a of the Slovak Act No. 211/2000 on free access to information (as amended) in the central registry of contracts maintained by the Government Office of the Slovak Republic (*Úrad vlády Slovenskej republiky*) provided that the Amendment Effective Date shall be deemed not to have occurred unless:

- (i) the Intermediary has notified the Guarantor, within 10 Business Days following such publication of the occurrence of the publication and has provided to the Guarantor the confirmation issued by the Government Office of the Slovak Republic (*Úrad vlády Slovenskej republiky*) pursuant to section 5a(11) and 5a(12) of the Slovak Act No.

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211/2000 Coll. on Free Access to Information, as amended confirming that this Agreement has been published; and

- (ii) this publication has occurred not later than 3 months after the date on which the Parties signed this Agreement.

2. AMENDMENT

- 2.1. The Parties agree that, with effect from the Amendment Effective Date, the Guarantee Agreement is amended as follows:

- (a) In Clause 4.7 (*Portfolio specifics*) of the Specific Terms, the “Inclusion Period End Date” column shall be deleted and replaced by the following:

<i>Portfolio</i>	<i>Inclusion Period End Date</i>
<i>SME Competitiveness – Higher Risk Categories 1 and 2 Portfolio</i>	<i>31 December 2029</i>
<i>SME Competitiveness – Higher Risk Category 3 Portfolio</i>	<i>N/A</i>
<i>Innovation and Digitalisation Portfolio</i>	<i>N/A</i>
<i>Cultural and Creative Sector Portfolio</i>	<i>N/A</i>
<i>Sustainability Natural Persons – Mobility Portfolio</i>	<i>N/A</i>
<i>Sustainability Natural Persons or Housing Associations – RE/EE Portfolio</i>	<i>N/A</i>
<i>Sustainability SMEs and Small Mid-Caps Portfolio</i>	<i>27 September 2026</i>
<i>Microfinance Portfolio</i>	<i>N/A</i>
<i>Social Entrepreneurship Portfolio</i>	<i>N/A</i>
<i>Skills and Education Portfolio</i>	<i>N/A</i>

- 2.2. The provisions of the Guarantee Agreement will, except as amended by this Agreement, continue in full force and effect.
- 2.3. For the avoidance of doubt, any reference in the Guarantee Agreement as amended by this Agreement (i) to “this Agreement” refers to the Guarantee Agreement as amended by this Agreement and (ii) to “the date of this Agreement” and to the “Effective Date” shall be a reference to 30 September 2023.

3. REPRESENTATIONS AND UNDERTAKINGS

- 3.1. The Intermediary confirms to the EIF that all representations made by it pursuant to Clause 12 (*Representations*) of Schedule 1 (*Standard Terms*) of the Guarantee Agreement are true and accurate as of the Amendment Effective Date. Furthermore, such representations shall be deemed to be repeated in accordance with the terms of the Guarantee Agreement, as amended by this Agreement.
- 3.2. The Intermediary undertakes to provide, promptly before the signing of this Agreement, to the EIF evidence of the authority of each person who, on behalf of the Intermediary, signed this

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Agreement, together with specimen signatures, by means of an incumbency certificate in a form satisfactory to the EIF.

4. MISCELLANEOUS

- 4.1. This Agreement constitutes the entire agreement and understanding of the Parties with respect to its subject matter and supersedes all oral communication and prior writings (except as otherwise provided herein) with respect thereto.
- 4.2. This Agreement may be executed electronically or in one or more counterparts each of which, taken together, shall constitute one and the same agreement.
- 4.3. This Agreement shall not be construed as a novation of the Guarantee Agreement in the meaning of article 1271 of the Luxembourg Civil Code.

5. GOVERNING LAW AND JURISDICTION

- 5.1. This Agreement, and any non-contractual obligations arising out of or in connection with it, shall be governed by, and construed in accordance with Luxembourg law.
- 5.2. The provisions of Clause 8 (*Governing Law and Jurisdiction*) of the Specific Terms of the Guarantee Agreement shall apply *mutatis mutandis* to this Agreement.

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SIGNATURES

SIGNED on behalf of the **EUROPEAN INVESTMENT FUND**

.....
By: Anne-Laure Clément-Grandcourt

Title:

Date: 17.09.2026

.....
By: Rémi Charrier

Title:

Date: 17.09.2026

SIGNED on behalf of **SLOVENSKÁ ZÁRUCNÁ A ROZVOJOVÁ BANKA A.S.**

.....
By:

Title:

Date:

.....
By:

Title:

Date:

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SIGNATURES

SIGNED on behalf of the **EUROPEAN INVESTMENT FUND**

.....
By:

Title:

Date:

.....
By:

Title:

Date:

SIGNED on behalf of **SLOVENSKÁ ZÁRUCNÁ A ROZVOJOVÁ BANKA A.S.**

.....
By:

Title:

Date:

Parfery Mochovciak
Member of the Board
of Directors
September 10, 2026

.....
By:

Title:

Date:

Radko Kuruc
Chairman of the Board of Directors
September 10, 2026